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June 23, 2022

**To Shareholders:**

Kenshi Date  
President and Chief of Sales Headquarter  
Chugoku Marine Paints, Ltd.  
1-7, Meiji-Shingai, Otake-Shi, Hiroshima

## **NOTICE OF RESOLUTIONS OF THE 125TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Chugoku Marine Paints, Ltd. (the “Company”) hereby announces that the following matters were reported and resolved at the 125th Annual General Meeting of Shareholders held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 125th Fiscal Year (April 1, 2021 - March 31, 2022) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 125th Fiscal Year (April 1, 2021 - March 31, 2022)

The Company reported the foregoing matters to the shareholders present at the meeting.

**Proposals resolved:**

- Proposal 1:** Appropriation of Surplus  
The proposal was approved and resolved as originally proposed, and the year-end dividends were determined to be ¥18 per share.
- Proposal 2:** Partial Amendments to the Articles of Incorporation  
The proposal was approved and resolved as originally proposed.
- Proposal 3:** Election of 6 Directors  
The proposal was approved and resolved as originally proposed. Mr. Masataka Uetake, Mr. Kenshi Date, Mr. Hideyuki Tanaka, Mr. Katsunori Kobayashi, Mr. Motoyoshi Nishikawa and Mr. Toshifumi Inami were elected as Directors, and they assumed their respective offices.  
Mr. Motoyoshi Nishikawa and Mr. Toshifumi Inami are Outside Directors.
- Proposal 4:** Election of 1 Substitute Corporate Auditor  
The proposal was approved and resolved as originally proposed. Mr. Tetsuji Nakamura was elected as a Substitute Corporate Auditor.

End