



## Consolidated Financial Results for the First Quarter Ended June 30, 2019

July 31, 2019

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)  
 Listed Stock Exchange: Tokyo Stock Exchange  
 URL: <https://www.cmp-chugoku.com/>  
 Representative: Masataka Uetake, President  
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 Date of submittal of the quarterly consolidated financial statements: August 8, 2019  
 Starting date of dividend payout: -

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

### 1. Consolidated Results (April 2019-June 2019)

#### (1) Consolidated Operating Results

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 2019	20,996	2.1	288	—	399	—	55	—
June 2018	20,562	7.7	△67	—	△95	—	△286	—

(Note) Comprehensive income:

June 2019: 129million yen[—%], June 2018: △2,269million yen[—%]

	Earnings per share	
	Basic	Diluted
June 2019	Yen 0.92	Yen —
June 2018	△4.41	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
June 2019	111,573	66,664	55.5	1,027.54
March 2019	113,851	68,514	55.7	1,043.96

(Reference) Shareholders' equity:

June 2019: 61,911million yen, March 2019: 63,369million yen

### 2. Dividends

	Cash dividends per share				
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)
March 2019	Yen -	Yen 17.00	Yen -	Yen 17.00	Yen 34.00
March 2020 (Actual)	-	-	-	-	-
March 2020 (Forecast)	-	17.00	-	17.00	34.00

(Note) Change from the latest dividends forecast: None

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2020(April 2019 - March 2020)

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	90,000	1.7	1,500	—	1,700	—	1,000	—	16.52

(Note) Change from the latest consolidated forecast: None

※ Notes

(1) Changes in the significant subsidiaries (Changes in scope of the consolidation): None

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement:

① Changes of accounting policies applied due to revision of accounting standards: Applicable

② Changes of accounting policies other than ①: None

③ Changes in accounting estimates: None

④ Retrospective restatement: None

(4) Outstanding Shares (Common Shares):

① Outstanding shares at the end of period (Including treasury shares):

the first quarter ended June 2019: 69,068,822 shares, the fiscal year ended March 2019: 69,068,822 shares

② Treasury shares at the end of period:

the first quarter ended June 2019: 8,816,736 shares, the fiscal year ended March 2019: 8,367,936 shares

③ Average number of shares during the term (Accumulated):

the first quarter April - June 2019: 60,541,486 shares, the first quarter April - June 2018 64,989,332 shares

**These financial results are not subject to review by certified public accountants or auditing firms.**

**Explanation regarding the appropriate use of forecasts of business results and other special instructions**

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results, and the Company makes no representations as to their achievability. Actual results may differ materially from these forecasts as a consequence of various factors.