



Consolidated Financial Results for the Third Quarter Ended December 31, 2019

January 31, 2020

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)
 Listed Stock Exchange: Tokyo Stock Exchange
 URL: <https://www.cmp-chugoku.com/>
 Representative: Masataka Uetake, President
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 Date of submittal of the quarterly consolidated financial statements: February 12, 2020
 Starting date of dividend payout: -

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

1. Consolidated Results (April 2019-December 2019)

(1) Consolidated Operating Results

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 2019	65,470	△1.8	2,432	—	3,069	—	1,733	—
December 2018	66,659	8.7	△42	—	242	△93.4	△497	—

(Note) Comprehensive income: December 2019: 44million yen [—%], December 2018: △2,624million yen [—%]

	Earnings per share	
	Basic	Diluted
December 2019	Yen 28.99	Yen —
December 2018	△7.89	—

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
December 2019	Millions of yen 108,815	Millions of yen 63,985	54.5%	Yen 1,009.18
March 2019	113,851	68,514	55.7	1,043.96

(Reference) Shareholders' equity: December 2019: 59,284million yen, March 2019: 63,369million yen

2. Dividends

	Cash dividends per share				
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)
March 2019	Yen -	Yen 17.00	Yen -	Yen 17.00	Yen 34.00
March 2020 (Actual)	-	17.00	-		
March 2020 (Forecast)				17.00	34.00

(Note) Change from the latest dividends forecast: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2020(April 2019 - March 2020)

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Annual	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	88,000	△0.5	3,300	—	4,000	—	2,200	—	36.80

(Note) Change from the latest consolidated forecast: Applicable

※ Notes

(1) Changes in the significant subsidiaries (Changes in scope of the consolidation): None

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement:

① Changes of accounting policies applied due to revision of accounting standards: Applicable

② Changes of accounting policies other than ①: None

③ Changes in accounting estimates: None

④ Retrospective restatement: None

(4) Outstanding Shares (Common Shares):

① Outstanding shares at the end of period (Including treasury shares):

the third quarter ended December 2019: 69,068,822 shares, the fiscal year ended March 2019: 69,068,822 shares

② Treasury shares at the end of period:

the third quarter ended December 2019: 10,323,795 shares, the fiscal year ended March 2019: 8,367,936 shares

③ Average number of shares during the term (Accumulated):

the third quarter April - December 2019: 59,781,232 shares, the third quarter April - December 2018: 63,078,545 shares

These financial results are not subject to review by certified public accountants or auditing firms.

Explanation regarding the appropriate use of forecasts of business results and other special instructions

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results, and the Company makes no representations as to their achievability. Actual results may differ materially from these forecasts as a consequence of various factors.