

April 12, 2017

Company	Chugoku Marine Paints, Ltd.
Representative	Masataka Uetake President and CEO
Office	1-7 Meiji-shinkai, Otake, Hiroshima (Code #4617 First section of the Tokyo Stock Exchange)

Conclusion of the Memorandum of Understanding in India

We are pleased to inform you that, on April 11, 2017, the Memorandum of Understanding (MOU) is concluded with Berger Paints India Limited, the No. 2 paint manufacturer in India with an annual turnover of more than Rs. 5,000 crores.

This MOU aims at a comprehensive business alliance starting from conducting market research, product supply and so forth with a focus on marine coatings and expanding the business to neighboring countries in future.

Through this alliance, we will establish a strong presence as a leading marine paint manufacturer in India, a country the world expects as the next growth center following China.