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June 20, 2019

**To Shareholders:**

Masataka Uetake  
President and CEO  
Chugoku Marine Paints, Ltd.  
1-7, Meiji-Shinkai, Otake-Shi, Hiroshima

## **NOTICE OF RESOLUTIONS OF THE 122nd ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Chugoku Marine Paints, Ltd. (the “Company”) hereby announces that the following matters were reported and resolved at the 122nd Annual General Meeting of Shareholders held today.

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 122nd Fiscal Year (April 1, 2018 - March 31, 2019) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
  2. Non-consolidated Financial Statements for the Company’s 122nd Fiscal Year (April 1, 2018 - March 31, 2019)

The Company reported the foregoing matters to the shareholders present at the meeting.

**Proposals resolved:**

- Proposal 1:** Appropriation of Surplus  
The proposal was approved and resolved as originally proposed, and the year-end dividends were determined to be ¥17 per share.
- Proposal 2:** Election of 6 Directors  
The proposal was approved and resolved as originally proposed. Mr. Masataka Uetake, Mr. Junji Tomochika, Mr. Yasuyuki Kiseki, Mr. Hideyuki Tanaka, Mr. Koji Ueda and Mr. Motoyoshi Nishikawa were elected as Directors, and they assumed their respective offices.  
Mr. Koji Ueda and Mr. Motoyoshi Nishikawa are Outside Directors.
- Proposal 3:** Election of 2 Corporate Auditors  
The proposal was approved and resolved as originally proposed. Mr. Atsushi Ushida and Mr. Yorito Kubota were elected as Corporate Auditors, and they assumed their respective offices.  
Mr. Yorito Kubota is an Outside Corporate Auditor.
- Proposal 4:** Election of 1 Substitute Corporate Auditor  
The proposal was approved and resolved as originally proposed. Ms. Hiroko Tani was elected as a Substitute Corporate Auditor.

End