

## Conclusion of the Agreement with FINCANTIERI S.p.A.

CHUGOKU-BOAT ITALY S.p.A., a group company of CHUGOKU MARINE PAINTS, LTD. (hereafter called “CMP”), and Italian leading shipbuilding group, FINCANTIERI S.p.A. (hereinafter called “FINCANTIERI”) has entered into an agreement for supplying paints for 6 large cruise ships. The owner of these ships is American cruise major, NORWEGIAN CRUISE LINE and the construction is scheduled from 2019 – 2023.

With worldwide cruise’s popularity, the number of construction orders from leading cruise companies keeps on rising. For a long time, CMP has been delivering paints to FINCANTIERI for Italian passenger ships built by FINCANTIERI. In addition, CMP Group has accumulated many achievements in the newbuilding and repair market for large cruise ships and large ferries owned by the Japanese shipping companies, too.

As a result of many years of sales activities, we have received this order for 6 large cruise ships to be owned by a major US cruise company, and we expect that it will become a momentum for expanding orders of cruise ships more and more.

CMP Group will be further focusing on the development of various environmentally friendly products, including our main product of fuel-efficient antifouling for the cruise ship market where strict environmental considerations are required.

### ■Contact

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