



## Consolidated Financial Results for the Third Quarter Ended December 31, 2014

January 30, 2015

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)  
 Listed Stock Exchange: Tokyo Stock Exchange  
 URL: <http://www.cmp.co.jp/>  
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 Date of submittal of the quarterly consolidated financial statements: February 12, 2015  
 Starting date of dividend payout: -

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

### 1. Consolidated Results (April 2014-December 2014)

#### (1) Consolidated Operating Results

(Percentages are shown as year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 2014	78,255	17.4	5,450	101.9	6,104	71.7	3,911	72.1
December 2013	66,644	4.4	2,699	△32.9	3,554	△16.7	2,272	△13.2

(Note) Comprehensive income:

December 2014: 6,738million yen[△14.4%], December 2013: 7,871million yen[128.5%]

	Net income per share	
	Basic	Diluted
December 2014	Yen 59.06	Yen —
December 2013	Yen 34.31	Yen —

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 2014	127,537	72,699	52.9	1,019.46
March 2014	119,019	67,332	52.5	943.60

(Reference) Shareholders' equity:

December 2014: 67,504million yen, March 2014: 62,487million yen

### 2. Dividends

(Record dates)	Cash dividends per share				
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)
March 2014	Yen —	Yen 6.00	Yen —	Yen 7.00	Yen 13.00
March 2015 (Actual)	—	6.00	—	—	—
March 2015 (Forecast)	—	—	—	7.00	13.00

(Note) Change from the latest dividends forecast: None

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2015 (April 2014 - March 2015)

(Percentages are shown as year-on-year changes)

Annual	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	Yen
	105,000	15.5	7,000	72.5	7,800	54.2	5,000	52.9	75.51	

(Note) Change from the latest consolidated forecast: Applicable

※ Notes

(1) Changes in the significant subsidiaries (Changes in scope of the consolidation): None

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement:

- ① Changes of accounting policies applied due to revision of accounting standards: Applicable
- ② Changes of accounting policies other than ①: None
- ③ Changes in accounting estimates: None
- ④ Retrospective restatement: None

(4) Outstanding Shares (Common Shares):

- ① Outstanding shares at the end of period (Including treasury shares):  
the third quarter ended December 2014: 69,068,822 shares, the fiscal year ended March 2014: 69,068,822 shares
- ② Treasury shares at the end of period:  
the third quarter ended December 2014: 2,853,645 shares, the fiscal year ended March 2014: 2,845,969 shares
- ③ Average number of shares during the term (Accumulated):  
the third quarter April - December 2014: 66,219,732 shares, the third quarter April - December 2013: 66,228,495 shares

**Information regarding the implementation of quarterly review procedures**

These quarterly financial results are not subject to quarterly review procedures. At the time of disclosure of these financial results, the quarterly financial statement review procedures based on the Financial Instruments and Exchange Act have not been completed.

**Explanation regarding the appropriate use of forecasts of business results and other special instructions**

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results, and the Company makes no representations as to their achievability. Actual results may differ materially from these forecasts as a consequence of various factors.