



## Consolidated Financial Results for the Third Quarter Ended December 31, 2017

January 31, 2018

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)  
 Listed Stock Exchange: Tokyo Stock Exchange  
 URL: <http://www.cmp.co.jp/>  
 Representative: Masataka Uetake, President  
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 Date of submittal of the quarterly consolidated financial statements: February 9, 2018  
 Starting date of dividend payout: -

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

### 1. Consolidated Results (April 2017-December 2017)

#### (1) Consolidated Operating Results

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 2017	61,342	△ 1.2	3,429	△ 19.9	3,707	△ 17.7	2,280	△ 11.2
December 2016	62,077	△ 29.9	4,283	△ 45.3	4,504	△ 46.2	2,568	△ 51.4

(Note) Comprehensive income:

December 2017: 4,058million yen[ - %], December 2016: △ 3,544million yen[ - %]

	Earnings per share	
	Basic	Diluted
	Yen	Yen
December 2017	34.81	—
December 2016	39.10	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 2017	124,357	80,537	60.2	1,142.13
March 2017	122,058	78,169	59.4	1,107.57

(Reference) Shareholders' equity:

December 2017: 74,813million yen, March 2017: 72,550million yen

### 2. Dividends

	Cash dividends per share				
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)
	Yen	Yen	Yen	Yen	Yen
March 2017	-	8.00	-	10.00	18.00
March 2018 (Actual)	-	9.00	-	-	-
March 2018 (Forecast)	-	-	-	9.00	18.00

(Note) Change from the latest dividends forecast: None

(Note) Breakdown of year-end dividends for the fiscal year ended March 2017:

Ordinary dividends: 8 yen, Commemorative dividends for the 100th Founding Anniversary: 2 yen

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2018(April 2017 - March 2018)

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	80,000	△ 2.9	4,100	△ 25.1	4,300	△ 29.2	2,500	△ 31.4	38.17

(Note) Change from the latest consolidated forecast: None

※ Notes

(1) Changes in the significant subsidiaries (Changes in scope of the consolidation): None

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement:

① Changes of accounting policies applied due to revision of accounting standards: None

② Changes of accounting policies other than ①: None

③ Changes in accounting estimates: None

④ Retrospective restatement: None

(4) Outstanding Shares (Common Shares):

① Outstanding shares at the end of period (Including treasury shares):

the third quarter ended December 2017: 69,068,822 shares, the fiscal year ended March 2017: 69,068,822 shares

② Treasury shares at the end of period:

the third quarter ended December 2017: 3,565,300 shares, the fiscal year ended March 2017: 3,565,050 shares

③ Average number of shares during the term (Accumulated):

the third quarter April - December 2017: 65,503,686 shares, the third quarter April - December 2016: 65,690,521 shares

**Information regarding the implementation of quarterly review procedures**

These quarterly financial results are not subject to quarterly review procedures. At the time of disclosure of these financial results, the quarterly financial statement review procedures based on the Financial Instruments and Exchange Act have not been completed.

**Explanation regarding the appropriate use of forecasts of business results and other special instructions**

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results, and the Company makes no representations as to their achievability. Actual results may differ materially from these forecasts as a consequence of various factors.