



## Consolidated Financial Results for the First Quarter Ended June 30, 2018

July 31, 2018

Name of the Listed Company: **CHUGOKU MARINE PAINTS, LTD.** (Code No. 4617)  
 Listed Stock Exchange: Tokyo Stock Exchange  
 URL: <http://www.cmp.co.jp/>  
 Representative: Masataka Uetake, President  
 Personnel to contact: Junji Tomochika, Managing Director  
 Phone: +81-3-3506-3951  
 Date of submittal of the quarterly consolidated financial statements: August 8, 2018  
 Starting date of dividend payout: -

All financial information has been prepared in accordance with accounting principles generally accepted in Japan.

(Amounts less than one million yen omitted)

### 1. Consolidated Results (April 2018-June 2018)

#### (1) Consolidated Operating Results

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 2018	20,562	7.7	△ 67	-	△ 95	-	△ 286	-
June 2017	19,094	△ 5.2	1,094	△ 12.6	1,194	△ 4.4	683	20.8

(Note) Comprehensive income:

June 2018: △2,269million yen[-%], June 2017: 160million yen[-%]

	Earnings per share	
	Basic	Diluted
June 2018	Yen △4.41	Yen —
June 2017	10.43	—

#### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
June 2018	119,502	75,947	58.8	1,097.96
March 2018	125,769	81,094	59.7	1,146.84

(Reference) Shareholders' equity:

June 2018: 70,247million yen, March 2018: 75,121million yen

### 2. Dividends

	Cash dividends per share				
	1st Q	2nd Q	3rd Q	4th Q	Total (Annual)
March 2018	Yen -	Yen 9.00	Yen -	Yen 19.00	Yen 28.00
March 2019 (Actual)	-	-	-	-	-
March 2019 (Forecast)	-	17.00	-	17.00	34.00

(Note) Change from the latest dividends forecast: None

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2019(April 2018 - March 2019)

(Percentages are shown as year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim	43,000	7.9	△ 300	-	△ 200	-	△ 350	-	△ 5.39
Annual	88,000	6.0	200	△ 94.7	300	△ 92.3	100	△ 95.9	1.54

(Note) Change from the latest consolidated forecast: Applicable

※ Notes

(1) Changes in the significant subsidiaries (Changes in scope of the consolidation): None

(2) Adoption of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes of accounting policies applied, changes in accounting estimates and retrospective restatement:

① Changes of accounting policies applied due to revision of accounting standards: None

② Changes of accounting policies other than ①: Applicable

③ Changes in accounting estimates: Applicable

④ Retrospective restatement: None

(4) Outstanding Shares (Common Shares):

① Outstanding shares at the end of period (Including treasury shares):

the first quarter ended June 2018: 69,068,822 shares, the fiscal year ended March 2018: 69,068,822 shares

② Treasury shares at the end of period:

the first quarter ended June 2018: 5,089,107 shares, the fiscal year ended March 2018: 3,565,403 shares

③ Average number of shares during the term (Accumulated):

the first quarter April - June 2018: 64,989,332 shares, the first quarter April - June 2017: 65,503,772 shares

**These financial results are not subject to review by certified public accountants or auditing firms.**

**Explanation regarding the appropriate use of forecasts of business results and other special instructions**

These forecasts are based on various assumptions made at the date of release of these materials, including the information available at the date of release of these materials and uncertain factors that may affect future results, and the Company makes no representations as to their achievability. Actual results may differ materially from these forecasts as a consequence of various factors.