

Press Release  
March 27, 2015

Company Chugoku Marine Paints, Ltd.  
 Representative Masataka Uetake  
 President and CEO  
 Office 1-7 Meiji-shinkai, Otake, Hiroshima  
 (Code #4617 First section of the  
 Tokyo Stock Exchange)

**Announcement concerning Executive Members and Change of Corporate Organization**

This is to announce that the Board of Directors' Meeting, held on March 27, 2015, resolved the matters regarding the above subject as below described. The nomination of Directors and Corporate Auditors is to be submitted to the Company's shareholders' meeting scheduled to be held in late June, 2015.

**1)-1. Change of duties of Directors**  
**(Effective Date: April 1st, 2015)**

New title	Name	Current title
Managing Director Chief of Technical & Production Headquarter / General Manager of Container Coating Tech. Dept.	Masashi Ono	Managing Director Chief of Technical Headquarter / General Manager of Container Coating Tech. Dept.
Director in charge of Production / Purchasing	Tsuneo Doi	Director Chief of Production Headquarter / Chief of Production Planning Div. / General Manager of Purchasing Dept.
Director in charge of Administration	Hidenori Miyoshi	Director Chief of Administration Headquarter / in charge of Compliance / in charge of IT System
Director Chief of Administration Headquarter / in charge of Compliance / in Charge of IT system / General Manager of Purchasing Dept.	Junji Tomochika	Director Chief of Sales Headquarter / General Manager of Offshore Project Sales & Marketing / Supervisor of Container Coating Sales

**1)-2. Nomination of Directors**
**(Effective Date: Late June, 2015 – At the Close of General Shareholders' Meeting)**

New title	Name	Current title
Director	Yasuyuki Kiseki	Senior Executive Officer
Director	Koji Ueda	Professor of Professional Graduate School, Kwansei Gakuin Univ. / CPA

(\*) Mr. Ueda is the nominee for Outside Director prescribed in the Ordinance for Enforcement of the Companies Act, and also is the nominee for Independent Executive required by the Tokyo Stock Exchange's rules.

**1)-3. Resignation of Directors**
**(Effective Date: Late June, 2015 – At the Close of General Shareholders' Meeting)**

New title	Name	Current title
Corporate Advisor	Tsuneo Doi	Director
Corporate Auditor	Hidenori Miyoshi	Director

**2)-1. Nomination of Corporate Auditors**
**(Effective Date: Late June, 2015 – At the Close of General Shareholders' Meeting)**

New title	Name	Current title
Standing Corporate Auditor	Hidenori Miyoshi	Director
Corporate Auditor	Seichi Kawakami	Substitute Corporate Auditor

(\*) Mr. Kawakami is the nominee for Outside Corporate Auditor prescribed in the Ordinance for Enforcement of the Companies Act, and also is the nominee for Independent Executive required by the Tokyo Stock Exchange's rules.

**2)-2. Resignation of Corporate Auditors**
**(Effective Date: Late June, 2015 – At the Close of General Shareholders' Meeting)**

New title	Name	Current title
————	Mitsuru Date	Standing Corporate Auditor
————	Hiroshi Okada	Corporate Auditor

**2)-3. Nomination of Substitute Corporate Auditor**
**(Effective Date: Late June, 2015 – At the Close of General Shareholders' Meeting)**

New title	Name	Current title
Substitute Corporate Auditor	Shigeru Kajita	CPA

**3)-1. Change of duties of Executive Officers**

(Effective Date: April 1st, 2015)

New title	Name	Current title
Senior Executive Officer Chief of Sales Headquarter / General Manager of Offshore Project Sales & Marketing / Supervisor of Container Coating Sales	Yasuyuki Kiseki	Senior Executive Officer Managing Director of Chugoku Marine Paints (Shanghai), Ltd. / Managing Director of Chugoku Marine Paints (Guang Dong), Ltd.
Senior Executive Officer Deputy Chief of Technical & Production Headquarter	Akira Masuda	Senior Executive Officer Deputy Chief of Technical Headquarter
Executive Officer Deputy Chief of Technical & Production Headquarter / General Manager of R&D Dept. / General Manager of Protective Coatings Tech. Dept.	Naoya Nakamura	Executive Officer Deputy Chief of Technical Headquarter / General Manager of R&D Dept. / General Manager of Protective Coatings Tech. Dept.

**3)-2. Promotion to Executive Officer**

(Effective Date: July 1st, 2015)

Name	Current title
Hideyuki Tanaka	Leader of R&D Group-2, R&D Dept., Technical Headquarter

**3)-3. Resignation of Executive Officer**

(Effective Date: June 30th, 2015)

Name	Current title
Toshiaki Kondo	Senior Executive Officer

**4). Change of Corporate Organization**

To build the integrated transaction scheme from R&D to production and centralized management system, the company promotes (1) Integration of Technical Headquarter and Production Headquarter and newly establishes Technical & Production Headquarter, and (2) Transfer of Purchasing Dept. from Production Headquarter to Administration Headquarter.

This change will be effective from April 1st, 2015.